

**ABSTRACT OF TRUST**

The undersigned hereby certify that on December 19, 1996, they created a revocable Living Trust. This Trust is known as: **The Cole Family Trust, dated December 19, 1996, Billy F. Cole and Peggy J. Cole, Trustors and Peggy J. Cole and Billy F. Cole, Trustees**, for the benefit of the Cole family.

**IT IS AGREED BETWEEN PARTIES HERETO AS FOLLOWS:**

Description of Trust

The undersigned hereto desire to confirm the establishment of a revocable and amendable Living Trust on December 19, 1996, and amendments thereto, for the benefit of the Trustors (as husband and wife) and containing inter alia the following provisions:

1. Peggy J. Cole and Billy F. Cole are designated as the Trustees to serve until the death, resignation or incompetence of both Trustors. If more than one, the original Trustees are authorized to serve jointly and severally and either shall have full authority for the Trust without the consent of the other, to act independently in performing transactions on behalf of the Trust, except as to transactions involving real property.
2. Upon the removal of the original Trustees, the successor Trustee is (or Co-Trustees are) designated as Victor F. Cole and Elizabeth C. Cole.
3. Upon the death of either Trustor, the Trust property becomes allocated into two (2) trusts designated as Trust A (the Survivor's Trust), Trust B (the Decedent's Trust). At that time Trust B becomes irrevocable.
4. The surviving spouse retains the unlimited right to withdraw income and principal from Trust A. The survivor also retains a general power of appointment which can be exercised by Will, or by lifetime transfer, over the Trust A property. It is specifically intended that Trust A shall qualify for the marital deduction under Internal Revenue Code Section 2056.
5. The surviving spouse is vested with a life income from Trust B, and the Trustee may invade principal for the benefit of the survivor as determined by an ascertainable standard.

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6. Any Trustee/Trustor has the power and authority to manage and control, buy, sell and transfer the Trust property, in such manner as the Trustee may deem advisable, and shall have, enjoy and exercise all powers and rights over and concerning said property and the proceeds thereof as fully and amply as though said Trustee were the absolute and unqualified owner of same, including the power to grant, bargain, sell and convey, encumber and hypothecate, real and personal property, and the power to invest in corporate obligations of every kind, stocks, preferred or common, and to buy stocks, bonds and similar investments on margin or other leveraged accounts, except to the extent that such management would cause includability of an irrevocable Trust in the estate of a Trustee.
7. Following the death of both Trustors, the Trust continues or is distributed in whole or in part for the benefit of other named Beneficiaries according to the terms of the Trust.
8. While both Trustors are living and competent, except when there shall be a Corporate Trustee, either Trustee may add money to or withdraw money from any bank or savings and loan or checking account owned by the Trust without the approval of the Trustee or other Trustor, provided, however, that the ownership of funds received and deposited, whether community property or non-community property shall remain the same and the Trustor removing or adding funds shall gain no additional ownership interest therein than was present prior to the withdrawal from or addition to the Trust account.
9. All property transferred into the Trust is intended to be the commonly owned property of the Trustors, unless the Trustors have provided otherwise by a Separate Property Addendum to the Trust, or by a separate agreement of the parties.
10. All personal property transferred into Trust remains personal property and all real property transferred into Trust remains real property.
11. Unless otherwise indicated to a prospective transferee, the Trustee has full power to transfer assets held in the name of the Trust and subsequent transferees are entitled to rely upon such transfers provided the chain of title is not otherwise deficient.
12. The situs of the Trust is the State of North Carolina.
13. This Trust contains a spendthrift provision.

14. The use of this Abstract of Trust is for convenience only and the Trust is solely controlled as to provisions and interpretations, and any conflict between this abstract and the Trust shall be decided in favor of the Trust.

IN WITNESS WHEREOF, the parties have hereto executed this Abstract of Trust this 19th day of December, 1996.

TRUSTORS:

Billy F. Cole  
Billy F. Cole

Peggy J. Cole  
Peggy J. Cole

TRUSTEES:

Peggy J. Cole  
Peggy J. Cole

Billy F. Cole  
Billy F. Cole

WITNESSES:

Lev Tippet  
Witness

Gerald E. Shaw  
Witness

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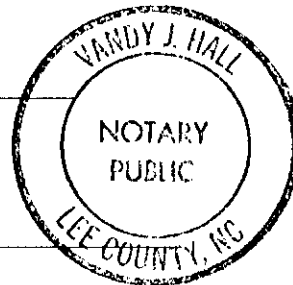
### CERTIFICATE

I, Vandy J. Hall a Notary for Lee County, North Carolina, hereby certify that Billy F. Cole and Peggy J. Cole appeared before me and swore to me and to the witnesses in my presence that this instrument is a Abstract of Trust, and that they willingly and voluntarily made and executed it as their free act and deed for the purposes expressed in it.

I further certify that Lew Stippelt and Gerald E. Shaw, witnesses, appeared before me and swore that they witnessed Billy F. Cole and Peggy J. Cole sign the attached Abstract of Trust, believing them to be of sound mind; and also swore that at the time they witnessed the signing (i) they were not related within the third degree to them or their spouse, and (ii) they did not know nor have a reasonable expectation that they would be entitled to any portion of their estate upon their death under any will or codicil thereto then existing or under the Intestate Succession Act as it provided at that time, and (iii) they were not a physician attending them, nor an employee of an attending physician, nor an employee of a health facility in which they were a patient, nor an employee of a nursing home or any group-care home in which they resided, and (iv) they did not have a claim against them. I further certify that I am satisfied as to the genuineness and due execution of the instrument.

This 19th day of December, 1996.

Vandy J. Hall  
 Notary Public



My Commission expires: 9-4-2000